



CRAIN'S

NEW YORK BUSINESS

CRAINSNEWYORK.COM | FEBRUARY 22, 2021



OPTIMISTIC VIEW

Knotel said it was thriving—weeks before it filed for Chapter 11

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JENNINGS-O'BYRNE is the co-founder of a venture-capital fund focused on women of color.

TECHNOLOGY

CLOSING THE GAP

Black-owned startups will get more funding if minorities are better represented in the VC industry

BY RYAN DEFFENBAUGH

In nine years, Donnel Baird has grown his Brooklyn startup into a green-energy powerhouse, retrofitting thousands of urban buildings. This month the company landed a \$63 million investment backed by Goldman Sachs and American Family Insurance.

The 39-year-old entrepreneur grew up in an

INSIDE: Most Active Venture Capital Firms PAGE 10

See VC GAP on page 23

SMALL BUSINESS

City business leaders decry uptick in crime

Drug use, homelessness and other quality-of-life issues cited as the main problems

BY BRIAN PASCUS

The city's business community is sounding the alarm that a rise in crime across the five boroughs is not merely perception but instead a worrisome reality.

"We are very, very concerned," said Tom Grech, president of the Queens Chamber of Commerce. "Broadly speaking, there's been a spike, and it's the quality-of-life stuff that's damaging business."

Grech named public urination, drug use, homeless encampments and physical altercations as the quality-of-life issues that most affect business owners. He described weekly reports from his members attesting to homelessness and graffiti plaguing Long Island City and robberies and burglaries occurring in the daylight hours in southeastern Queens.

Between 2019 and 2020, New York City saw a 97% rise in shootings and a 45% increase in murders, according to Police Department figures. As crimes like subway murders and knife slashings garner headlines and create a negative perception, it is the petty crimes and quality-of-life issues that most concern business owners across the boroughs.

See CRIME on page 6

OUT OF OFFICE

THE BEST PLACES TO GRAB A BITE RIGHT NOW

PAGE 27



WHO OWNS THE BLOCK

Historical site in antislavery fight wins protection

PAGE 13

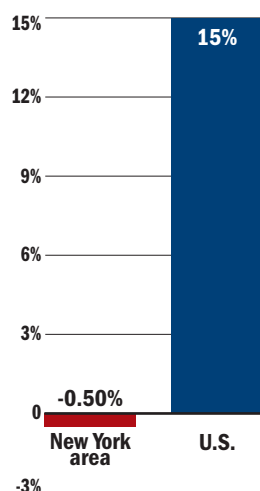
THE LIST

MOST ACTIVE VENTURE CAPITAL FIRMS

Ranked by number of investments in New York metro area-based startups

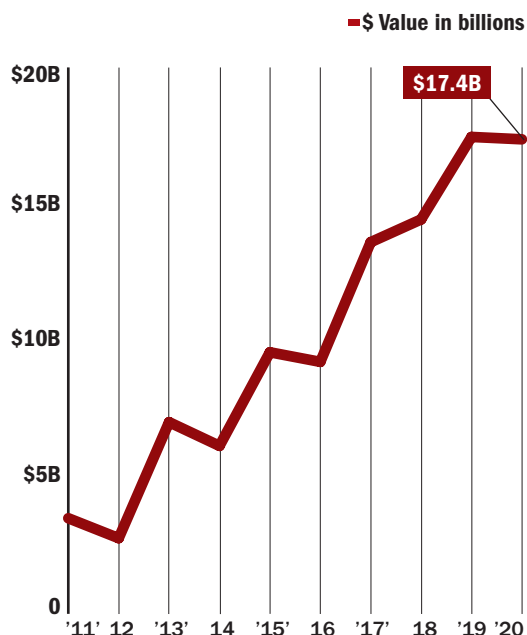
FLIP FLOP

In 2019, venture capital invested in New York-area companies soared while falling throughout the country, but last year the U.S. as whole regained the ground it lost and then some.



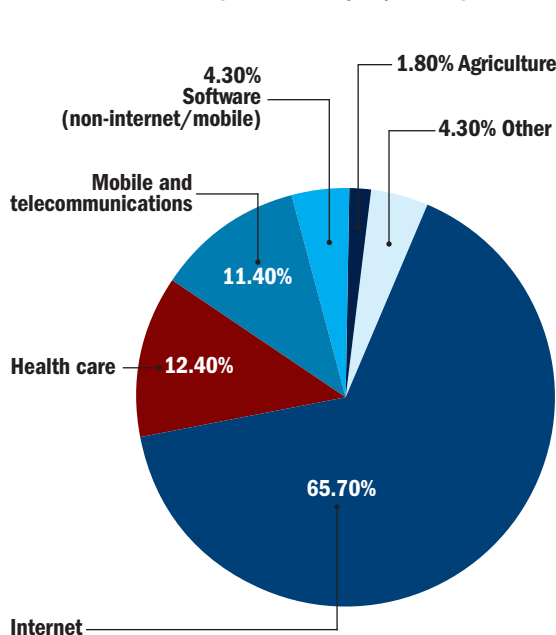
WHAT PANDEMIC?

The amount of venture capital raised by local companies remained near historic highs in 2020, despite the pandemic.



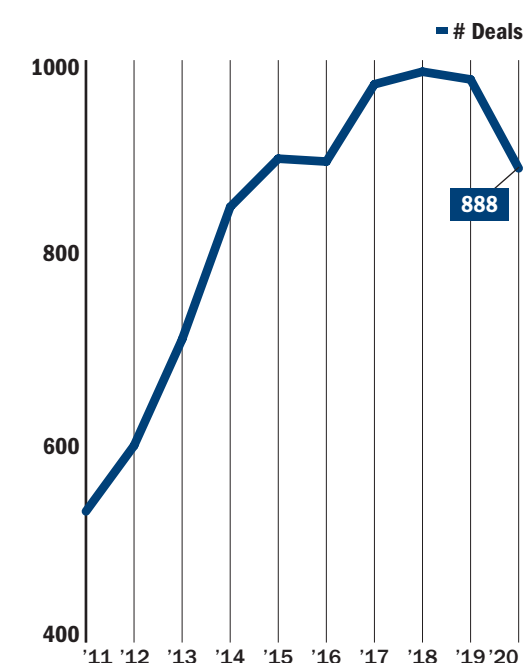
DIGITAL PIE

Looking at the entire state, internet deals dominated in the fourth quarter of 2020. Other than health care, IT-related fields take up the vast majority of the pie.



OK, MAYBE COVID DID HAVE AN IMPACT

Though local companies raised lots of venture capital in 2020, the total number of deals fell 9.4%.



SOURCE: PwC/CB Insights MoneyTree Report

RANK	COMPANY/ ADDRESS ¹	WEBSITE	SENIOR MANAGEMENT ²	NUMBER OF INVESTMENTS IN METRO-AREA STARTUPS IN 2020	TOTAL VALUE OF METRO-AREA FUNDING ROUNDS (IN MILLIONS) IN 2020 ³	THREE LARGEST METRO-AREA DEALS IN 2020	MOST FREQUENT TYPE OF FUNDING ROUND IN 2020
1	Y Combinator 335 Pioneer Way Mountain View, CA 94041	ycombinator.com	Geoff Ralston President	42	\$185.2	H1, Feather, Squire	Seed
2	Techstars 1050 Walnut St. Boulder, CO 80302	techstars.com	Maëlle Gavet Chief executive	36	\$18.2	Cube, Ergatta, Axle	Pre-seed
3	Lerer Hippeau 100 Crosby St. New York, NY 10012	lererhippeau.com	Eric Hippeau, Kenneth Lerer, Ben Lerer Managing partners	28	\$437.0	Medly Pharmacy, Augury, K Health	Seed
4	Alumni Ventures Group 788 Elm St. Manchester, NH 03101	avgfunds.com	Michael Collins Chief executive, board chairman	25	\$221.3	Pico, BlockFi, VENN	Seed
5	Contour Venture Partners 475 Park Ave. S., sixth floor New York, NY 10016	contourventures.com	Bob Greene, Matt Gorin, Managing partners, Owen Davis, General partner	23	\$143.0	Cylera, MovableInk, Wayscript	n/d
5	Entrepreneurs Roundtable Accelerator 415 Madison Ave. New York, NY 10017	erany.com	Murat Aktihanoglu, Jonathan Axelrod Managing directors	23	\$23.6	Negotiatius, Tire Agent, Nayya	Seed
7	Bessemer Venture Partners 285 Madison Ave., Suite 1401 New York, NY 10017	bvp.com	Charles Birnbaum, Alex Ferrara, Bob Goodman, Jeremy Levine, Rob Stavits New York office partners	20	\$815.6	Hyperscience, Forter, Sisense	Series B
8	FirstMark 100 Fifth Ave. New York, NY 10011	firstmarkcap.com	Rick Heitzmann, Amish Jani, Beth Ferreira, Matt Turck, Adam Nelson, Dan Kozikowski Partners	19	\$782.3	Ro, Hyperscience, Orchard	Series A and C
8	Hatzimemos Libby Holdings (H/L Ventures) 30 Rockefeller Plaza, Suite 5440 New York, NY 10112	h-l.vc	Eric Hatzimemos, Chairman, chief executive, Oliver Libby, Managing partner	19	\$50.0	Holler, Andie Swim, BlocPower	Equity for services, Seed, Series A
8	Tiger Global Management 9 W. 57th St. New York, NY 10019	tigerglobal.com	Scott Shleifer, Partner	19	\$1,612.8	Attentive, VTEX, UiPath	Series C and D
11	Greycroft 292 Madison Ave., eighth floor New York, NY 10017	greycroft.com	Alan Patricof, Dana Settle, Ian Sigalow Cofounders	18	\$370.6	Medly Pharmacy, Public.com, BetterCloud	Seed
12	BoxGroup 99 University Place New York, NY 10003	boxgroup.com	David Tisch Founder, investor	15	\$342.4	Ro, K Health, Ramp	Seed
12	Insight Partners 1114 Sixth Ave., 36th floor New York, NY 10036	insightpartners.com	Jeff Horing, Jerry Murdock Cofounders	15	\$639.0	Bizzabo, Sisense, Augury	Series B
12	SOSV 1188 York Ave. New York, NY 10065	sosv.com	Sean O'Sullivan Founder, managing partner	15	\$30.0	OpenTrons, Looking Glass Factory, Lootcakes	Convertible note

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15	500 Startups 814 Mission St. San Francisco, CA 94103	500.co	<i>Christine Tsai</i> Chief executive	14	\$4.5	Fakespot, Adapty	Seed
16	Newark Venture Partners 1 Washington Park, seventh floor Newark, NJ 01102	newarkventurepartners.com	<i>Dan Borok, Vaughn Crowe, Tom Wisniewski</i> Managing partners	13	\$40.1	Meet Cute, Ride Health, ClassTag	Seed
16	Right Side Capital Management 649 Mission St. San Francisco, CA 94105	rightsidecapital.com	<i>Dave Lambert, Kevin Dick, Jeff Pomeranz</i> Managing directors	13	\$2.5	Cohley, Motivote	Convertible note
18	Acceleprise 43 W. 23rd St. New York, NY 10010	acceleprise.vc	<i>Michael Cardamone, James Murphy, Jonah Midanik, Jeff Becker</i> Managing directors	12	\$3.1	Firstbase, Motivote	Convertible note
18	Bain Capital Ventures 632 Broadway New York, NY 10012	baincapitalventures.com	<i>Scott Friend, Matt Harris, Merritt Hummer</i> Partners	12	\$513.9	Attentive, BetterCloud, Justworks	Series B
18	Sequoia Capital 2800 Sand Hill Road, Suite 101 Menlo Park, CA 94025	sequoiacap.com	<i>Doug Leone</i> Global managing partner	12	\$801.8	Attentive, UiPath, Cockroach Labs	Series C
21	Accel 500 University Ave. Palo Alto, CA 94301	accel.com	<i>Jim Swartz, Arthur Patterson</i> Founders	11	\$691.0	UiPath, Melio, Chainalysis	Series B
21	Andreessen Horowitz 11 Madison Ave., 15th floor New York, NY 10010	a16z.com	<i>Marc Andreessen, Ben Horowitz</i> General partners	11	\$329.1	Stack Overflow, Cedar, DigitalOcean	Seed, Series A and C
21	Coatue 9 W. 57th St., 25th floor New York, NY 10019	coatue.com	<i>Phillipe Laffont, Thomas Laffont</i> Founders	11	\$1,037.0	Oscar Health, Attentive, UiPath	Series A
21	Founders Fund 1 Letterman Drive San Francisco, CA 94129	foundersfund.com	<i>Peter Thiel, Brian Singerman, Keith Rabois</i> General partners	11	\$399.4	Oscar Health, Cedar, Vise	Series A
21	Gaingels 43 W. 23rd St. New York, NY 10010	gaingels.com	<i>David Beatty, Managing member, Paul Grossinger, Lorenzo Thione, Peter Steinberg, Managing partners</i>	11	\$261.8	Orchard, Hyperscience, Bluecore	Seed
26	General Catalyst 434 Broadway, sixth floor New York, NY 10013	generalcatalyst.com	<i>Joel Cutler, David Fialkow, David Orfao</i> Founders	10	\$749.5	Oscar Health, Ro, Cityblock Health	Series A and C
26	GV 1489 Charleston Road Mountain View, CA 94043	gv.com	<i>David Krane</i> Chief executive, managing partner	10	\$270.6	Cockroach Labs, HODINKEE, Tend	Series A
26	Primary Venture Partners 19 W. 24th St. New York, NY 10010	primary.vc	<i>Ben Sun, Brad Svrluga</i> General partners	10	\$129.9	Alloy, Lili, Lunchbox Technologies	Series A
29	Abstract Ventures San Francisco, CA	abstractvc.com	<i>Alex Davidof, Ramtin Naimi</i> General partners	9	\$126.6	Petal, ChartHop, Clyde	Series A
29	Global Founders Capital Charlottenstrasse 4 Berlin, Germany 10969	globalfounderscapital.com	<i>Oliver Samwer</i> Founder, managing partner	9	\$101.8	Life House, Headway, Bravo Sierra	Series A
29	Great Oaks Venture Capital 660 Madison Ave., Suite 1600 New York, NY 10065	great-oaks.herokuapp.com	<i>Andy Boszhardt</i> Founder, managing partner	9	\$89.7	Petal, Vise, Priori	Seed
29	NextView Ventures 580 Broadway, Suite 701 New York, NY	nextviewventures.com	<i>David Beisel, Rob Go, Melody Koh, Lee Hower</i> Partners	9	\$355.2	Attentive, Parsec, Code Climate	Seed
29	Plug and Play 440 N. Wolfe Road Sunnyvale, CA 94085	plugandplaytechcenter.com	<i>Saeed Amidi</i> Chief executive	9	\$29.1	Owkin, Mira, Axle	Seed
29	Thrive Capital 295 Lafayette St. New York, NY 10012	thrivecap.com	<i>Joshua Kushner</i> Founder, managing partner	9	\$658.0	Oscar Health, Cityblock Health, Cedar	Series C
29	Union Square Ventures 915 Broadway, 19th floor New York, NY 10010	usv.com	<i>Albert Wenger, Andy Weissman, Brad Burnham, Fred Wilson, John Buttrick, Rebecca Kaden, Nick Grossman, Partners</i>	9	\$354.8	Stash, Stack Overflow, Skillshare	Series A

Source: Crunchbase; additional research by Chuck Soder (researcher@crainsnewyork.com). Funded companies need to be headquartered in the greater New York area, as defined by Crunchbase. Funding types included are all venture series plus angel, pre-seed, seed and undefined funding rounds. Individual investors are omitted. Only closed deals are publicized through the Crunchbase platform are included, excepting the individual submissions sent by Contour Venture Partners and Hatzimemos Libby. In cases of ties, firms are ranked alphabetically. n/d-Not disclosed. 1-f applicable, the firm's metro-area office is shown. 2-f applicable, metro-area senior management is listed. 3-Sum of deals in which the firm participated, rather than the specific amount the firm invested.

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