

CRAIN'S

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ALL BOTTLED UP

Outdated zoning rules and a slew of regulatory hurdles are putting a lid on the city's burgeoning distillery industry **PAGE 17**

DARIC SCHLESSELMAN of Van Brunt Stillhouse

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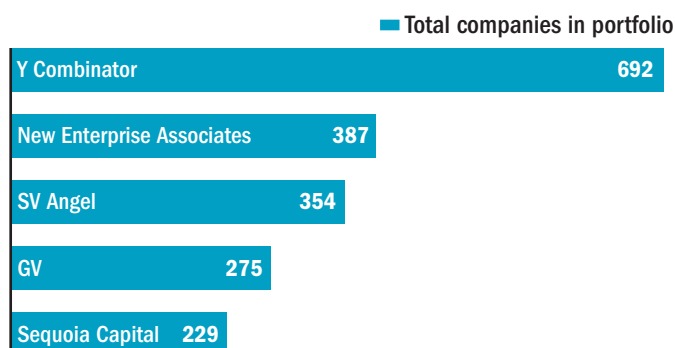
Ranked by number of investments in New York metro area-based startups

28%

PORTION OF investments by the ranked firms that went to metro-area startups

RACING AHEAD

Y Combinator, a Silicon Valley-based seed accelerator, has the biggest portfolio of the venture capital firms on the list.



14

NUMBER OF listed venture capitalists based in the five boroughs

SOURCES: Crain's research, DJX VentureSource

RANK	COMPANY/ ADDRESS ¹	PHONE/ WEBSITE	SENIOR MANAGEMENT ²	NUMBER OF INVESTMENTS IN NYC METRO AREA STARTUPS IN 2018	NUMBER OF INVESTMENTS IN U.S. STARTUPS IN 2018	AMOUNT OF AGGREGATE U.S. FUNDING (IN MILLIONS) IN 2018 ³	TOTAL PORTFOLIO OF COMPANIES ⁴	TOP DEALS IN NYC METRO AREA STARTUPS IN 2018 ⁵
1	Contour Venture Partners 475 Park Ave. South New York, NY 10016	212-644-5481 contourventures.com	<i>Matt Gorin, Bob Greene</i> Managing partners <i>Owen Davis</i> General partner	23	26	\$150.0	50	Bounce Exchange Inc. Movable Ink SmartAsset
2	Connecticut Innovations 865 Brook St. Rocky Hill, CT 06067	860-563-5851 ctinnovations.com	<i>Matthew McCooe</i> Chief executive	20	28	\$185.8	193	Arvinas Inc. Isoplex Corp. Medically Home Group Inc.
3	Greycroft Partners 292 Madison Ave. New York, NY 10017	212-756-3508 greycroft.com	<i>Alan Patricof</i> Co-founder, managing director	17	66	\$1,128.5	195	BetterCloud Inc. PebblePost Inc. Red Balloon Security Inc.
4	BoxGroup 41 Union Square West New York, NY 10003	boxgroup.com	<i>Nimi Katragadda,</i> <i>Adam Rothenberg, David Tisch</i> Partners	16	32	\$352.9	138	Roman Health Medical Kustomer Inc. K Health Inc.
4	New Enterprise Associates⁶ 104 Fifth Ave. New York, NY 10011	646-677-2777 nea.com	<i>Tony Florence</i> General partner, New York	16	95	\$4,737.8	387	Enigma Technologies Inc. Refresh Club Inc. Goop Inc. Forter
6	Lerer Hippeau Ventures 100 Crosby St. New York, NY 10012	646-237-4837 lererhippeau.com	<i>Ben Lerer, Kenneth Lerer,</i> <i>Eric Hippeau</i> Managing partners	15	29	\$322.9	175	Fly Blade Inc. K Health Inc. ALYK Inc.
7	Brooklyn Bridge Ventures⁷ 55-C Ninth St. Brooklyn, NY 11215	brooklynbridge.vc	<i>Charlie O'Donnell</i> Founder, partner	13	13	\$20.0	62	The Wing Petat Hungryroot
7	RRE Ventures 130 E. 59th St. New York, NY 10022	212-418-5100 rre.com	<i>Stuart Ellman, Will Porteous,</i> <i>Raju Rishi, Jim Robinson,</i> <i>James D. Robinson III</i> General partners	13	16	\$332.3	121	Latchable Inc. Paxos Trust Co. Lon Operations
9	Alumni Ventures Group 788 Elm St. Manchester, NH 03101	603-518-8112 avgfunds.com	<i>Michael Collins</i> Chief executive, board chairman	12	111	\$873.7	194	CommonBond Inc. RapidSOS Inc. RubiconMD Inc.
9	Bain Capital Ventures⁸ 632 Broadway New York, NY 10012	212-822-2900 baincapitalventures.com	<i>Matt Harris, Scott Friend</i> Partners	12	41	\$1,327.7	120	Achieve Inc. BetterCloud Inc. Justworks Inc.
9	Bessemer Venture Partners⁹ 285 Madison Ave. New York, NY 10017	212-653-1900 bvp.com	<i>Charles Birnbaum, Alex Ferrara,</i> <i>Bob Goodman, Jeremy Levine,</i> <i>Rob Stavis</i> Partners, New York office	12	53	\$2,389.2	158	Sisense Inc. Pipedrive Inc. OTClarity Lon Operations
9	General Catalyst Partners¹⁰ 434 Broadway New York, NY 10013	212-775-4000 generalcatalyst.com	<i>Joel Cutler, David Fialkow,</i> <i>David Orfao</i> Founders	12	58	\$2,191.8	206	Oscar Insurance Corp. Vroom Inc. Bowery Farming Inc.
9	Y Combinator 320 Pioneer Way Mountain View, CA 94041	ycombinator.com	<i>Trevor Blackwell, Paul Graham,</i> <i>Jessica Livingston,</i> <i>Robert Morris¹¹</i> Founders	12	144	\$2,125.4	692	Schvey Inc. Scentbird Inc. Burrow Inc. Eight Sleep Inc.
14	Comcast Ventures¹² 588 Broadway New York, NY 10012	415-926-5540 comcastventures.com	<i>Gil Beyda, Andrew Cleland,</i> <i>Sam Landman</i> Managing directors, New York	11	29	\$831.0	102	Zola Inc. Enigma Technologies Inc. JRSK Inc.
15	Entrepreneurs Roundtable Accelerator 415 Madison Ave. New York, NY 10017	erany.com	<i>Murat Aktihanoglu,</i> <i>Jonathan Axelrod</i> Managing partners	10	10	\$54.1	82	Scentbird Inc. Bizodo Inc. TheSquareFoot Inc.

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15	Primary Venture Partners 117 Hudson St. New York, NY 10013	primary.vc	<i>Ben Sun, Brad Svruga</i> General partners	10	10	\$158.5	39	Latchable Inc. Bounce Exchange Inc. Curiouser Products Inc.
17	First Round Capital¹³ 37 E. 28th St. New York, NY 10016	646-597-5791 firstround.com	<i>Hayley Barna</i> Partner, New York	9	38	\$445.1	213	Bowery Farming Inc. Thirty Madison Inc. Curiouser Products Inc.
17	FirstMark Capital 100 Fifth Ave. New York, NY 10011	212-792-2200 firstmarkcap.com	<i>Beth Ferreira, Rick Heitzmann, Amish Jani, Matt Turck</i> Partners	9	14	\$780.0	74	InVisionApp Inc. Dataiku Inc. Roman Health Medical
17	Sequoia Capital 2800 Sand Hill Road Menlo Park, CA 94025	650-854-3927 sequoiacap.com	<i>Don Valentine</i> Founder, partner emeritus	9	78	\$7,122.4	229	UiPath Inc. Refresh Club Inc. Namely Inc.
17	SV Angel 588 Sutter St. San Francisco, CA 94102	svangel.com	<i>Ron Conway, Topher Conway</i> Co-managing partners	9	39	\$676.3	354	Mark43 Inc. Tagomi Systems Inc. Kadena
17	Tribeca Venture Partners 99 Hudson St. New York, NY 10013	212-966-9333 tribecavp.com	<i>Brian Hirsch, Chip Meakem</i> Managing partners	9	11	\$394.5	36	ShopKeep.com Inc. BetterCloud Inc. CommonBond Inc.
22	Alexandria Venture Investments¹⁴ 430 E. 29th St. New York, NY 10016	646-223-3880 are.com	<i>Joel S. Marcus</i> Executive chairman, founder	8	32	\$2,476.8	57	Prevail Therapeutics Inc. Kallyope Inc. Gotham Therapeutics Corp.
22	Battery Ventures⁸ 215 Park Ave. New York, NY 10003	212-466-6340 battery.com	<i>Logan Bartlett</i> Principal	8	35	\$1,606.6	132	InVisionApp Inc. Dataiku Inc. Cross River Bank
22	Flybridge Capital Partners⁸ 79 Madison Ave. New York, NY 10016	917-522-0065 flybridge.com	<i>David Aronoff, Jesse Middleton</i> General partners, New York	8	16	\$209.3	50	BetterCloud Inc. Shine Inc. Aiera Inc.
22	Founders Fund 1 Letterman Drive San Francisco, CA 94129	415-230-5800 foundersfund.com	<i>Cyan Banister, Lauren Gross, Ken Howery, Scott Nolan, Brian Singerman, Trae Stephens, Napoleon Ta, Peter Thiel</i> Partners	8	54	\$1,405.7	185	Oscar Insurance Corp. Cedar Inc. CTRL-Labs
22	GGV Capital 3000 Sand Hill Road Menlo Park, CA 94025	650-475-2150 ggvc.com	<i>Jeff Richards, Glenn Solomon, Hans Tsung</i> Managing directors, Silicon Valley	8	30	\$2,073.0	93	Peloton Interactive Inc. Bowery Farming Inc. Namely Inc.
22	Goldman Sachs Group Inc. 200 West St. New York, NY 10282	212-902-1000 gsipventures.com	<i>Christopher Dawe, Ian Friedman</i> Co-heads, venture capital and growth equity team	8	17	\$2,608.1	67	Dataminr Inc. InVisionApp Inc. Visible Alpha
22	GV 1600 Amphitheatre Parkway Mountain View, CA 94043	gv.com	<i>David Krane</i> Chief executive, managing partner	8	64	\$3,542.7	275	Bowery Farming Inc. Narvi Inc. Quartet Health Inc.
22	Insight Venture Partners 1114 Sixth Ave. New York, NY 10036	212-230-9200 insightpartners.com	<i>Jeff Horing, Jerry Murdock</i> Co-founders	8	36	\$1,487.5	107	Sisense Inc. Pipedrive Inc. Aaptiv Inc.
22	Spark Capital⁸ 51 Astor Place New York, NY 10003	917-243-4200 sparkcapital.com	<i>Jeremy G. Philips</i> General partner	8	32	\$1,969.7	101	InVisionApp Inc. Braze Inc. Alfred Club Inc.
22	Thrive Capital 295 Lafayette St. New York, NY 10012	212-993-5858 thrivecap.com	<i>Joshua Kushner</i> Founder, managing partner	8	15	\$1,253.8	52	Oscar Insurance Corp. ola Inc. Capsule Corp.
22	Union Square Ventures 915 Broadway New York, NY 10010	212-994-7880 usv.com	<i>Brad Burnham, John Buttrick, Rebecca Kaden, Andy Weissman, Albert Wenger, Fred Wilson</i> Partners	8	19	\$604.8	54	Narvi Inc. Dia Styling Co. Stash Financial Inc.

New York metro area includes New York City, counties in New York state as far north as Ulster, the northern half of New Jersey, Pike County in Pennsylvania, and Fairfield, Litchfield and New Haven counties in Connecticut. Venture capital deals include equity financing (including cash investments by professional venture capital firms, corporations, diversified private-equity firms and individuals) for companies that have received at least one round of venture funding. Only closed deals are included. Loans or government grants are not included. Tranches are not counted individually as deals. 2018 figures are as of Dec. 31. In cases of ties, firms are ranked alphabetically. n/d-Not disclosed. **1**-If applicable, the firm's metro area office is shown. Addresses of headquarters are footnoted if the listed addresses differ. **2**-If applicable, metro area senior management is listed. **3**-Sum of deals in which the firm participated, rather than the specific amount the firm invested. **4**-As of Feb. 8, 2019. Current U.S.-based venture capital portfolio of privately held companies. **5**-Based on total round size. Funding may have gone through any of the venture capital firm's offices. **6**-Headquartered in Chevy Chase, Md. **7**-2018 figures are for new deals. **8**-Headquartered in Boston. **9**-Headquartered in Menlo Park, Calif. **10**-Headquartered in Cambridge, Mass. **11**-Graham and Morris are retired. **12**-Headquartered in San Francisco. **13**-Headquartered in Philadelphia. **14**-Headquartered in Pasadena, Calif. Sources: DJX VentureSource, individual firm submissions and additional research by Gerald Schifman.